

LIBERIAN COMMUNITY ASSOCIATION ((LCA)

WASHINGTON, DC METROPOLITAN AREA

P. O . BOX 88

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COMPREHENSIVE FINANCIAL AND PERFORMANCE REPORT COVERING NOVEMBER 2005 TO OCTOBER 2006

PRESENTED BY BONIFACE D. SATU

PRESIDENT

TO THE

LCA GENERAL ASSEMBLY

January 19, 2007

ABTRACT

This report primarily provides you with the Liberian Community Association financial and performance report covering the period November 2005 to October 2005. This report will also be available on the community website [www: lcawashingtonmetrodc.org](http://www.lcawashingtonmetrodc.org).

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COMPREHENSIVE REPORT TO THE GENERAL ASSEMBLY OF THE LIBERIAN COMMUNITY ASSOCIATION (LCA), WASHINGTON METROPOLITAN AREA

Background

The interim leadership of the LCA assumed office on November 5, 2005. As interim president my first mission I undertook was to understand the community and how it has been operated. Despite, the fact that I served in the previous administration as treasurer; I did not fully understand the community. This invoked my curiosity and led me to build consensus from prominent personalities in the community. Those interviewed were past community leaders, church leaders and grass root members of the Liberian Community. This afforded me the opportunity to fully understand the problems in the community. The community was since dormant for a considerable number of years.

My next step was the full constitution of the leadership by appointing, the Vice President, Mrs. Beatrice Gildersleves, Secretary General, Mrs. Beverly Goll Yekeson, Financial Secretary, John Sunday, Treasurer, Mr. David Dewee, Mrs. Lucy Kear Wilson, Chair Person Program Committee, Mr. Rudolph Perry Membership Committee, Rev. Momolu Diggs, Chaplain and Mr. Patrick Tuon, Webmaster. I also nominated the following members to the Board, Mr. Ayo Moore, Mr. David Garnett, Mr. Oliver Lloyd, Mr. Morris Koffa and Bernard Bropleh to the General Assembly and they were approved. To date we have a full constituted board.

Achievements:

- ✚ December 17, 2005 held Children's Christmas Party for over 25 kids.
- ✚ Constructed Website: www.lcawashingtonmetrodc.org the website serviced all churches and other organizations in and out of the Washington metro area.
- ✚ Acquired a new P.O. BOX, 88 Kensington MD 20896
- ✚ Acquired a 1800 number
- ✚ Signed agreement with L. Scott to resolved leadership crises through ULLA Mediation Committee, Mr. James Lassah and Isaac Zawolo.
- ✚ Acquired field membership for members of LCA with Lafayette Federal Credit Union affording members of the association to automatically qualify for credit union membership.
- ✚ In March 2006 we held membership drive which attracted Liberians in the Baltimore and Laurel areas, over 25 persons registered and some paid their membership dues.
- ✚ Organized the first Ellen Johnson National Unity Soccer Tournament, church service and Dinner Ball in collaboration with the Embassy of Liberia, USA, Union of Mighty Barrolle and Invincible Eleven, USA respectively. Theses events brought hundreds of

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Liberians together to celebrate Liberia 159th Independence Day. We also had for the first time the winner of the Miss Liberia 2006 and its leadership from Philadelphia joined us in the July 26 celebrations.

Community representation:

- ✚ Represented the community during the visit of her Excellences Madame Ellen Johnson Sirleaf to the United States Congress.
- ✚ Spoke at the Effort Baptist Annual Convention
- ✚ Spoke at the Crowd 50 Annual Business meeting held in conjunction with the Liberian Government.
- ✚ Represented the community during the visit of her Excellences Madame Ellen Johnson to the Council of World Women in Washington DC; I took over five Liberian young girls to meet with women leaders in the world.
- ✚ I also spoke at the Truth & Reconciliation Commission program held at the Howard University in Washington DC.
- ✚ Sympathized and spoke at several funerals within the Liberian community.
- ✚ Spoke and represented the community at the Omega Football Association installation program.

Recommendation made and approved by the General Assembly of LCA Metro DC

- ✚ We requested the extension of the tenure of the interim leadership to the constitutional term which expires in October 2006 and grant full rights of a standard administration to the Executives and Board of Directors.
- ✚ We recommended that we increase the member dues to \$50.00 to reflect current realities. For those who can not afford they should continue to pay \$25.00 annually.
- ✚ We recommended that we task all members \$10.00 in the situation of death of any member or immediate relative (children, mother, father & spouse) who is in good standing with his dues. This will help alleviate the heavy burden in times of crises.

Special appreciation & recognition:

- ✚ Mr. Emmanuel Nuku Reeves provided \$685 for the construction of the LCA website.
- ✚ Mr. Patrick Tuon for working tirelessly in ensuring that the website is functioning.
- ✚ I strongly extend thanks and appreciation to all those who committed their time and finances to the resurrection of the community. May the almighty God richly bless you all and give you more.
- ✚ All members of the Liberian community, executives, board members and standing committees' members for your financial and moral contributions.
- ✚ The Embassy of the Republic of Liberia for your support & cooperation

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- ✚ Mrs. Cianna Dennis, Mrs. Junda Morris, Miss Liberia Organization, National I E & Barrolle organizations, Omega FA Association of Columbia, Pastors of Liberian Churches within the Washington Metro Area.
- ✚ Bethel World Outreached
- ✚ Moko Harris who took photographs at the Independence celebrations free of charge.
- ✚ Louise Reeves for catering services, especially, when we didn't have the cash on, but still catered.
- ✚ Mr. & Mrs. John F Lloyd for preparing the certificates.

I am happy and proud to state that the mandate given us has been achieved and the environment is now ready for free and transparent elections.

As per our recommendations to the assembly to extend our term from March 31, 2006 to October, 2006 contained in the March 30, 2006 performance report submitted by the executive committee, that mandate expires October 31, 2006. The Vice President has relocated to North Carolina, while the Secretary General resigned for personal reasons. Therefore, I recommend that we convene a mass community meeting to discuss the status of the leadership and elections.

My people let us start a new page and put the past behind us. The time is now, let us work very hard to make this community a home away from home and help develop our country "MAMA LIBERIA".

In Union Strong Success Is Sure. "THE TIME IS NOW"

Financial overview

The interim leadership inherited from Mr. Lloyd Scott administration the total of \$986.00 in the Chevy Chase Bank saving account, \$1,000 in account receivable, Chevy Chase CD account has a zero balance closed and Bank of America checking zero balance closed.

Methodology used:

- ✓ Bank Statement as at 10-31-06
- ✓ Vouchers & receipts
- ✓ Cash basis of accounting

Financial operations:

For the period under review November 2005 – October 2006 the total supporting revenue was \$7,818.00 of which \$2,325.00 or 30% was contributions, \$718.00 or 9% were membership dues, \$3,500.00 or 45% independence day income, \$597.00 or 8% drinks sale income and \$678 or 9% other income.

Also during the period total operating expenses was \$9,093 of which \$5,475 or 60% Independence Day expenses, \$1,866 or 21% membership drive expenses, \$1,320 or 15% administrative expenses and \$430 or 5% children Christmas party expenses.

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The results of our operating activities is a deficit of \$1,275 representing payment to Louise Reeves for catering services and \$275 to Mr. & Mrs. John F Lloyd for certificate materials. The good news is that we have total assets of \$5,714 comprising of current assets of \$4,714 or 83% and long term receivable of \$ 1,000 when offset by our deficit of \$1,250 the net result is a positive Net Assets of \$4,439.30.

Please see page 7 – 8 for schedule 1, 2, 3&4 Members Dues List, Contribution List, Account Receivable and Accounts Payable

**LIBERIAN COMMUNITY ASSOCIATION (LCA) WASHINGTON DC METRO
OPERATING ACTIVITIES FROM NOVEMBER 2005 - DECEMBER 2006**

SUPPORTING REVENUE:		OPERATING EXPENSES	
CHEVY CHASE	550.00	CHRISTMAS PARTY	430.00
WEBSITE CONTR.	575.00		430.00
MEMBERSHIP DUES	499.00	MEMBERSHIP DRIVE	
		TOTAL EXPENSES	1,866.86
	1,624.00		1,866.86
CHILDREN CHRISTMAS PARTY		INDEPENDENCE DAY	
CONTRIBUTION	430.00	T-SHIRTS	450.00
		REIMBURSEMENT	33.00
	430.00	DRINKS	415.11
MEMBERSHIP DRIVE		PRINTING/ PROGRAM	112.00
CONTRIBUTION	870.00	CATERING	2,000.00
DUES	219.00	HALL RENTAL	900.00
RALLY	188.00	DJ	250.00
DRINKS	537.00	TICKET PRINTING	125.00
	1,814.00	TROPHIES EMBOSSM	390.74
INDEPENDENCE DAY		SOCCER EXPENSES	425.00
T-SHIRT SALES	255.00	CERT/PLAGUES	375.00
SOCCER INTAKE	1,205.00		5,475.85
TICKETS	1,680.00	ADMINSTRATIVE	
DRINKS	60.00	TRANSPORTATION	150.00
CONTRIBUTION	100.00	MISC.	192.89
SOVENIRS/I. ZAWOLO	100.00	WEBSITE FEES	625.00
SOVENIR/BETHEL	150.00	MAIL BOX	42.20
BETHEL WORLD CONT.	200.00	NSF	68.00
LIBERIAN EMBASSY USA	200.00	ULLA	200.00
	3,950.00	BANK CHARGES	42.20
TOTAL SUPPORTING REVENUE	7,818.00		1,320.29
		TOTAL OPER. EXP.	9,093.00
		NET GAIN/LOSSES	(1,275.00)

**LIBERIAN COMMUNITY ASSOCIATION (LCA) WASHINGTON DC
METROPOLITAN AREA STATEMENT OF NET WORTH AS AT OCTOBER 2005**

ASSETS		
CHEVY CHASE BANK SAVINGS / CLOSED	0.00	
BANK OF AMERICA CHECKING / CLOSED	0.00	
CHEVY CHASE BANK / CD / CLOSED	0.00	
BB & T CHECKING	344.30	
GOODS ON HAND /DRINKS	400.00	
ACCOUNT RECEIVABLES TICKETS & T-SHIRTS	3,970.00	
LONG TERM RECEIVABLE(L.SCOTT / ADMIN.)	1,000.00	
		5,714.30
CURRENT LIABILITIES		
LOUISE REEVES / CATERING BALANCE	1,000.00	
JOHN LLOYD/ CERTIFICATES	275.00	
TOTAL CURRENT LIABILITIES		1,275.00
TOTAL NET ASSETS		<u>4,439.30</u>

SCHEDULE - 1 CONTRIBUTION

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Theophilus Bettie		\$	100.00
Vicky Zargba		\$	25.00
Ayo Moore		\$	25.00
Mr & Mrs. Boniface Satu		\$	45.00
John Sunday		\$	250.00
Rudolph Perry		\$	25.00
George Blay		\$	25.00
Lucy Wilson-Kear		\$	25.00
Beatrice Gildersleve		\$	30.00
David Dewee		\$	25.00
John Lloyd		\$	20.00
Beverly Gould		\$	25.00
John McClain	1673	\$	25.00
Nathaniel Brumskine		\$	100.00
David Garnett	0054	\$	50.00
Bernard/Juanita Bropleh	1414	\$	50.00
Sam Collins		\$	25.00
Christmas(name N/A)		\$	430.00
Bethel World		\$	150.00
Ben Davies		\$	100.00
Emmanuel N. Reeves		\$	575.00
Liberian Embassy USA		\$	200.00
Total Contribution		\$	2,325.00

SCHEDULE – 2 MEMBERSHIP DUES

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David	Dewee	25.00
David	Garnett	25.00
Boniface	Satu	25.00
Arimeta	Satu	25.00
Esther	Dewee	24.00
Nathaniel	Brumskine	25.00
Ayo	Moore	25.00
Morris	Koffa	25.00
Isaac	Zawolo	25.00
Mrs.	Zawolo	25.00
John	Lloyd	25.00
Sambah	Lloyd	25.00
Theophilus	Bettie	25.00
Lucy	Wilson	25.00
Beverly	Yekeson	25.00
Mr & Mrs Addo	Davis	50.00
Mr. & Mrs Alfred	Anderson	12.50
Mr. & Mrs Francis	Suku	15.00
Abraham	Walker	15.00
Cecelia	Taynie	1.50
Michael	Carter	25.00
Harriett	Carter	25.00
Samuel	Toe	12.00
John	Sunday	25.00
Moni Perkins	Garnett	25.00
Mr & Mrs Ben	Davis	100.00
Others		38.00
Total dues		718.00

SCHEDULE – 3 ACCOUNT RECEIVABLE

Lloyd Scott – Administration	1,000
Outstanding tickets	<u>3,970</u>
Total account receivable	<u>4,970</u>

SCHEDULE – 4 ACCOUNT PAYABLE

Louise Reeves	1,000
Mr. & Mrs. J. Lloyd	<u>275</u>
Total account receivable	<u>1,275</u>